



REALTOR® Association of Southern Kentucky
180 W. Professional Park Court
Bowling Green, KY 42104

REALTORS® set record sales for 7th month in a row
Residential inventory lowest ever

The REALTOR® Association of Southern Kentucky's March sales numbers set records in units sold and sales volume for the seventh month in a row. There were 286 residential units sold this March, up 12.6% from March 2020. Sales volume reached \$62,156,143.00, which is up 22.5% from March 2020. Average sales price was the highest of any March, on record, at \$217,329. The average sales price in March 2020 was \$192,698.

For the fourth month in a row, residential inventory is less than half of what it was the year before. As of March 31st, there were only 368 residential units actively for sale. At the same time last year, there were 910. One other result of the low inventory is that the average time it takes to sell a home dropped from 131 days in March 2020 to 101 days in March 2021.

"Homeowners are seeing huge gains in property values due to the record low inventory and high demand from buyers", said REALTOR® Association of Southern Kentucky, President Kenny Cravens. Cravens also commented on what could be if there was more inventory. "Our members continue to do an incredible job finding homes for their clients to purchase. Our record sales would be even greater if we had more houses to sell."

For further comment please contact
Kenny Cravens, 2021 RASK President @ 270-303-5249 or
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The REALTOR® Association of Southern Kentucky is trade organization with over 600 REALTORS® in its membership. RASK covers Warren, Allen, Butler, Edmonson, Logan, Muhlenberg, and Simpson counties in Kentucky. The purpose of the REALTOR® Association of Southern Kentucky is to promote the success and growth of its members by providing innovative services, programs and education which advocate the rights of private property ownership, professionalism, and ethical real estate practices while promoting a positive REALTOR® image in our community. Sales data is provided by participants of Real Estate Information Services MLS (a subsidiary of the REALTOR® Association of Southern Kentucky).