



REALTOR® Association of Southern Kentucky  
180 W. Professional Park Court  
Bowling Green, KY 42104

## **REALTORS® continue record sales with lower inventory in February**

Record sales and lower inventory sounds like a broken record, but it continued to be a trend in the market for our area in February. There were 189 residential units sold this February, up 2.7% from February 2020. Sales volume reached \$42,471,985.00, which is up 23.4% from February 2020. Average sales price was the highest of any February, on record, at \$224,705. The average sales price in February 2020 was \$187,019.

Residential inventory continues to fall to record lows. As of February 28th, there were only 412 residential units actively for sale. At the same time last year, there were 928. There continues to be more homes “under contract” (499) than actively for sale.

“The REALTORS® in our Association continue to do incredible work to obtain these sales records with fewer and fewer homes available for sale”, said REALTOR® Association of Southern Kentucky, President Kenny Cravens. Cravens also remarked that the coming spring rush is a hope for more inventory. “March and April are usually big months for more homes to come on the market. We are hoping for those numbers to help steady these inventory issues.”

For further comment please contact  
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The REALTOR® Association of Southern Kentucky is trade organization with over 600 REALTORS® in its membership. RASK covers Warren, Allen, Butler, Edmonson, Logan, Muhlenberg, and Simpson counties in Kentucky. The purpose of the REALTOR® Association of Southern Kentucky is to promote the success and growth of its members by providing innovative services, programs and education which advocate the rights of private property ownership, professionalism, and ethical real estate practices while promoting a positive REALTOR® image in our community. Sales data is provided by participants of Real Estate Information Services MLS (a subsidiary of the REALTOR® Association of Southern Kentucky).